

SARATOGA SPRINGS

A. TOPICS FOR DISCUSSION AND DIRECTION

1. Development Status

- a) Application**
- b) Negotiation**
- c) Developer Agreement**

2. Development Impact

- a) Analysis**
- b) Deficit**
- c) Approach**

3. Finance Approaches

- a) Developer Bonding for Schools with Use of Impact Fees and 2 Mill Ad Valorem**
- b) District Retention of Impact Fees, 2 Mill Ad Valorem and Lower Cost Financing**

**SARATOGA SPRINGS
DEVELOPMENT OF REGIONAL IMPACT
CLAY SCHOOL DISTRICT RESPONSE TO APPLICATION**

1. NUMBER OF UNITS

A)	PHASE I: (2007-2012)	1,031 <u>400</u> 1,431	SINGLE FAMILY MULTI FAMILY TOTAL
B)	PHASE II: (2012-2017)	1,546 <u>585</u> 2,131	SINGLE FAMILY MULTI FAMILY TOTAL

2. STUDENT GENERATION

A)	PHASE I:	400 123 <u>207</u> 730	ELEMENTARY JUNIOR HIGH HIGH TOTAL
B)	PHASE II:	596 183 <u>309</u> 1,088	ELEMENTARY JUNIOR HIGH HIGH TOTAL
C)	GRAND TOTAL:	996 306 <u>516</u> 1,818	ELEMENTARY JUNIOR HIGH HIGH TOTAL

3. SCHOOL SERVICE AREAS

A) ELEMENTARY: CHARLES E. BENNETT ELEMENTARY

- CURRENT STUDENT CAPACITY: 523
- CURRENT ENROLLMENT (9/02/05): 700
- CURRENT AVAILABLE CAPACITY: 0

B) JUNIOR HIGH: GREEN COVE SPRINGS JUNIOR HIGH

- CURRENT STUDENT CAPACITY: 873
- CURRENT ENROLLMENT (9/02/05): 888
- CURRENT AVAILABLE CAPACITY: 0

C) HIGH: CLAY HIGH

- CURRENT STUDENT CAPACITY: 1,797
- CURRENT ENROLLMENT (9/02/05): 1,136
- CURRENT AVAILABLE CAPACITY: 661

4. CAPACITY RESERVATION

- A) ELEMENTARY - NONE AVAILABLE
- B) JUNIOR HIGH - NONE AVAILABLE
- C) HIGH

- CURRENT ATTENDANCE BOUNDARY GROWTH IS 3% PER YEAR REQUIRING 341 STUDENT STATIONS TO REMAIN AS AVAILABLE TO THE CURRENT ATTENDANCE BOUNDARY. THIS IS BASED ON A TEN (10) YEAR BUILD OUT OF SARATOGA SPRINGS.

- AVAILABLE TO SARATOGA SPRINGS:
661 - 341 = 320 STUDENT STATIONS

5. SARATOGA SPRINGS NET STUDENT STATION IMPACT

- A) ELEMENTARY - 996 STUDENT STATIONS
- B) JUNIOR HIGH - 306 STUDENT STATIONS
- C) HIGH - 196 STUDENT STATIONS

6. SARATOGA SPRINGS STUDENT STATION COST IMPACT

- A) ELEMENTARY (DOE - JANUARY, 2007)
- 996 STUDENT STATIONS X \$14,507.00 = \$14,448,972.00
- B) JUNIOR HIGH (DOE - JANUARY, 2007)
- 306 STUDENT STATIONS X \$16,633.00 = \$ 5,089,698.00
- C) HIGH (DOE - JANUARY, 2007)
- 196 STUDENT STATIONS X \$22,011.00 = \$ 4,314,156.00

TOTAL = \$ 23,852,826.00

7. IMPACT FEE CREDIT

- A) 2,557 SINGLE FAMILY X \$7,034.00 = \$18,126,618.00
- B) 985 MULTI FAMILY X \$3,236.00 = \$ 3,187,460.00

TOTAL = \$21,314,078.00

8. NET COST IMPACT TO DISTRICT

\$23,852,826.00 - \$21,314,078.00 = \$2,538,748.00